

**BILL SUMMARY**  
1<sup>st</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 2895</b>
<b>Version:</b>	<b>CS</b>
<b>Request Number:</b>	<b>7863</b>
<b>Author:</b>	<b>Rep. Wallace</b>
<b>Date:</b>	<b>5/17/2021</b>
<b>Impact:</b>	<b>FY-23 Increase of Cap: Additional \$15,000,000</b>

**Research Analysis**

HB 2895 updates the funding mechanism for the Rebuilding Oklahoma Access and Driver Safety (ROADS) Fund. The measure apportions \$80 Million to the fund for the purpose of making required payments for principal, interest or other costs of borrowing, and further authorizes apportionment of an amount necessary to bring the amount in the fund up to \$575 Million for FY 2021 and \$590 Million for FY 2022 and every year after. The bill removes expired language relating to appropriations for FY 2020 and language that no longer applies once the fund reaches \$575 Million.

Prepared By: Sean Webster

**Fiscal Analysis**

The measure includes provisions which modifies the FY-22 allocation to the Rebuilding Oklahoma Access and Driver Safety (ROADS) Fund to \$80 million. The measure also increases the annual revenue cap to the fund from \$575,000,000 to \$590,000,000 effective FY-23.

Prepared By: Mark Tygret

**Other Considerations**

None.